

Enroll No

K.E.Society's
**Rajarambapu Institute of Technology,
Rajaramnagar**
(An Autonomous Institute, affiliated to SUK)
Unit Test I
F.Y.M.B.A.(IEV) Sem- II

Q.P.Code
UT374

Course Code: MIV1091 Course Name: Entrepreneurial Finance

Day & Date: Friday, 28/4/2023
Time : 2.30 to 3.30 pm,

Max Marks: 25

- Instructions:**
- 1) All questions are compulsory
 - 2) Figures to the right indicate maximum marks
 - 3) Assume suitable data if not given
 - 4) Use of a non-programmable calculator is allowed

Que. 1. Mr. Ranjan started his business one year before and he has performed the following transactions in one year. He hasn't aware of keeping accounting records. As an MBA graduate, you have to prepare accounting books i.e. Journal, Ledger & Trial Balance for him on basis of the following transactions for the year ended 31st March 2022. **(CO_2 Marks 15)**

<i>Date of transaction</i>	<i>Transaction</i>
Apr. 1 st 2022	Ranjan brought into business Rs. 350000.
May 15 th 2022	Purchased office furniture of Rs. 30000.
Jun. 17 th 2022	Bought goods of Rs. 60000.
Jul. 20 th 2022	Sold goods to Kavya of Rs. 9000.
Aug. 1 st 2022	Paid rent of Rs. 4000.
Sept. 10 th 2022	Received from Kavya Rs. 9000.
Dec. 12 th 2022	Sold goods to Niranjana of Rs. 30000 and half amount received in cash.
Jan. 14 th 2022	Ranjan placed an order for goods of Rs. 35000 to Somnath Traders.
Feb. 28 th 2022	Received cheque of Rs. 15000 from Niranjana.
Mar. 31 st 2022	Ranjan has taken the goods of Rs. 2000 for personal use.



