

K. E. Society's
Rajarambapu Institute of Technology, Rajaramnagar
(An Autonomous Institute, affiliated to SUK)
Unit Test - I (Dec. 2022)

Qp code
VT32

Class: F. Y. MBA (IEV) Semester I

Date : 21/12/2022

Course Code: MIV103

Course Name: Entrepreneurial Economics

Time: 3.45 to 4.45 pm.

Max Marks: 25

Instructions: 1) All questions are compulsory 2) Figures to the right indicate maximum marks
3) Assume suitable data if not given

| Que. No. | Question Statement | Marks | CO_No. |
|----------|--|-------|--------|
| 1a | "Managerial economics is concerned with the analysis of finding optimal solutions to decision making problems of businesses or new enterprises." justify the statement with describing scope of the managerial economics." | 9 | CO_1 |
| | OR | | |
| 1a | Discuss the different functional areas in business enterprise managed by an entrepreneur. | 9 | CO_1 |
| 2a | Elaborate the term demand analysis with the help of factors affecting demand of the product / services. | 10 | CO_2 |
| 2b | Describe the following terms with suitable examples – 1) Need & Want 2) Value of the product 3) National Income | 6 | CO_1 |

