



K. E. Society's
RAJARAMBAPU INSTITUTE OF TECHNOLOGY

An Autonomous Institute, Affiliated to Shivaji University, Kolhapur

Approved by AICTE New Delhi, D.T.E., Govt. of Maharashtra

NAAC Accredited 'A+' Grade NBA Accredited



Ref: RIT/R&D/3551/2025-26

Date: 2 JUN 2026

POLICY TYPE-B

Policy Name: IRG/CONSULTANCY POLICY FOR SOFTWARE COMMERCIALIZATION

For any software Developed in RIT by Faculties or Staff and sold to outside customers, the profit shall be shared as below:

Sr. No.	Description	Percentage
1	RIT	13
2	Director	5
3	Office	0.5
4	HOD	10
5	Development Team	60
6	Hardware & software support Team	10
7	Travelling Expenses for Support	1.5

Note:

1. 60% share to development Team - Development team is using limited resources of RIT & invest maximum time in software development by using only computer facility.
2. In case if HOD is not directly involved in software development then HOD shall get share of 2% and Team coordinator shall get 8% instead of 10%.

Dean R&D

Dr. A. B. Kakade



Director

Dr. P. V. Kadole

G. B. Member

Hon. R. D. Sawant

*Final rights to decide the policy type are with Research & Consultancy committee